

Proposed KCS 2011/2012 Budget

2009/2010 2010/2011 2011/2012
As of May 23/11

Tuition Per Family	\$8,975	\$9,150	\$9,650
REVENUE			
Tuition	\$411,285	\$423,720	\$440,815
Nursery School fees	\$30,000	\$27,500	\$39,000
Wage Subsidy - Nursery School			\$5,000
Rental Income	\$41,000	\$43,000	\$44,000
Donations & Membership	\$10,500	\$10,500	\$10,500
General Fundraising	\$25,000	\$22,500	\$22,500
Fund Drive	\$20,000	\$20,000	\$20,000
Church Support	\$4,000	\$4,000	\$7,000
Interest Income	\$1,000	\$1,000	\$800
PSG	\$3,500	\$3,500	\$2,500
School Trips	\$12,000	\$12,000	\$12,000
Transfer from capital reserve			
Trsf from contingency reserve/surplus	\$32,454	\$41,076	\$17,500
TOTAL REVENUE	\$590,739	\$608,796	\$621,615
EXPENDITURES			
Salaries - Staff	\$333,585	\$345,168	\$370,170
Benefits - Staff	\$50,553	\$50,037	\$54,225
Salaries and benefit - Nursery school	\$26,000	\$26,000	\$29,000
Wages subsidized - Nursery School			\$5,000
Supply teaching	\$5,000	\$6,000	\$6,000
Teacher Support (Lunch Monitors)	\$1,000	\$1,000	\$1,000
ESL staff, broker & insurance	\$7,400	\$7,500	\$-
Janitorial contract	\$20,000	\$20,000	\$20,000
Teaching Materials	\$9,500	\$9,500	\$10,500
School trips	\$12,000	\$12,000	\$12,000
School/Office Supplies	\$5,000	\$5,000	\$5,000
Photocopier	\$5,000	\$4,000	\$3,000
Library Books	\$1,000	\$1,000	\$-
Computer	\$2,000	\$2,000	\$3,000
Telephone and Fax	\$3,400	\$3,550	\$2,000
Building Maintenance	\$5,000	\$5,000	\$6,500
Yard maintenance & waste (contract)	\$5,000	\$5,000	\$5,500
Insurance	\$9,500	\$10,000	\$10,000
Utilities	\$27,000	\$23,541	\$26,000
Building Capital Items	\$-	\$6,500	\$-
Supplies - Janitorial	\$5,000	\$5,000	\$4,500
Committees - Publicity	\$4,500	\$4,500	\$1,500
Board Expenses	\$-	\$500	\$500
PSG	\$3,500	\$3,500	\$2,500
Professional Development for Staff	\$3,000	\$3,000	\$3,000
Professional Fees	\$2,000	\$2,000	\$2,000
Association Dues	\$7,100	\$9,000	\$8,466
Collateral Development	\$-	\$2,500	\$-
Mortgage Interest	\$20,698	\$20,000	\$13,255
Mortgage Payment = Depreciation	\$15,000	\$16,000	\$17,000
GST Net Expense	\$2,004		
TOTAL EXPENDITURES	\$590,739	\$608,796	\$621,615
SURPLUS/(DEFICIT)	\$(0)	\$(0)	\$(0)